

**Women's Health Grampians
Annual General Meeting**

2017/2018

Treasurer's Report

and

Audited Financial Reports

**Treasurers Report for the year ended 30th June 2018
Presented to
Annual General Meeting held 21st November 2018**

I have pleasure in presenting the financial report for Women's Health Grampians Incorporated (WHG) for the year ended 30th June 2018. A copy of the full financial accounts has been distributed and if you have not received a set please do not hesitate to ask by raising your hand.

This year PPT Audit Pty Ltd of 20 Lydiard Street South, Ballarat Vic 3350 conducted the audit of the financial accounts.

During the year ended 30th June 2018 Women's Health Grampians derived total revenue of \$1,298,664 compared to \$856,865 in the 2017 year. This included interest income of \$2,210 for the financial year.

This increased revenue is mainly derived from project funding related to the ongoing roll out of the Family Violence Royal Commission reforms, funds for sexual and reproductive health project work in the Wimmera and Grampians Pyrenees regions and the development of fee for service revenue stream for training and programs in gender equality and prevention of violence against women. We have also completed a full year of auspicing the Central Highlands Integrated Family Violence Committee program, which was only in place for 3 months of last financial year.

The total expenditure in this financial year was \$1,157,479 which included depreciation of capital assets to the value of \$23,126.

After allowing for all the above items of income and expenditure Women's Health Grampians had a net operating surplus of \$141,185.

Women's Health Grampians has once again reached its objectives this year. I am happy to report that with prudent financial management with both Board of Management and staff, the organisation has achieved another successful year. The Board has met with our auditors, PPT and are happy with the feedback that our processes are robust and of high quality.

We are pleased that these statements and the Auditors report confirm that WHG is in a strong and stable the financial position as at the 30th June 2018 and look forward to the coming year where we can continue to operate in the ever changing environment of Women's Health.

April Ure
Treasurer, WHG

Delivered by Amy Rhodes, Deputy Chair

Women's Health Grampians Incorporated
Income and Expenditure Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
<hr/>		
Revenue		
Government Grants	1,106,607	623,526
Other Funding	170,822	216,475
Interest received	2,210	1,147
Donations Received	21,477	13,641
Loss Disposal of Assets	(2,452)	2,076
Total income	1,298,664	856,865
Expenses		
Accreditation Expense	700	700
Advertising and promotion	4,557	0
Audit fees	3,200	3,100
Annual General Meeting Expenses	3,465	8,082
Bank Fees And Charges	1,449	611
Board of management expenses	1,010	1,100
Cleaning and gardening	2,592	2,444
Computer expenses	3,590	8,247
Consultants Fees & Contract Labour	90,359	88,918
Depreciation	23,126	21,340
Women's Health Promotion Expenses	115,151	42,251
Heat, light & power	2,818	2,921
Insurance - General	1,342	1,491
Interest Expense	6,775	8,414
Motor Vehicle - Fuel, oil & maintenance	7,724	7,240
Motor vehicle - Rego/Insurance	4,212	3,875
Postage	363	1,504
Printing & stationery	8,702	15,386
Professional Fees	49,243	39,585
Professional Development	15,689	6,520
Rates & taxes	1,219	1,661
Rent - Equipment	2,244	1,888
Rent	5,375	0
Repairs & maintenance	3,293	2,014
Salary packaging	107,861	67,472
Staff amenities	3,711	3,274
Staff Recruitment and Other Expenses	4,507	6,789
Strategic Planning	17,415	17,026
Subscriptions & Memberships	4,749	902

The accompanying notes form part of these financial statements.

Women's Health Grampians Incorporated
Income and Expenditure Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
Superannuation	68,858	45,588
Telephone & Internet Expenses	7,736	6,258
Travel and accommodation - local	16,127	13,592
Wages	555,551	407,877
Workcover	12,766	9,856
Total expenditure	1,157,479	847,926
Surplus/(deficit) from ordinary activities	141,185	8,939
Opening retained surplus	469,533	460,594
Net surplus/(deficit) attributable to the association	141,185	8,939
Total Equity	610,718	469,533

The accompanying notes form part of these financial statements.

Women's Health Grampians Incorporated
Balance Sheet as at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Current Assets			
Cash assets	2	573,607	356,202
Receivables	3	26,142	28,110
Total Current Assets		<u>599,749</u>	<u>384,312</u>
Non-Current Assets			
Property, plant and equipment	4	581,278	564,095
Total Non-Current Assets		<u>581,278</u>	<u>564,095</u>
Total Assets		<u>1,181,027</u>	<u>948,407</u>
Liabilities			
Current Liabilities			
Payables	5	373,054	303,600
Financial liabilities	6	22,917	23,008
Current tax liabilities	7	7,983	2,789
Provisions	8	68,528	35,705
Total Current Liabilities		<u>472,482</u>	<u>365,102</u>
Non-Current Liabilities			
Financial liabilities	6	72,997	89,919
Provisions	8	24,830	23,853
Total Non-Current Liabilities		<u>97,827</u>	<u>113,772</u>
Total Liabilities		<u>570,309</u>	<u>478,874</u>
Net Assets		<u>610,718</u>	<u>469,533</u>
Members' Funds			
Retained profits		610,718	469,533
Total Members' Funds		<u>610,718</u>	<u>469,533</u>

The accompanying notes form part of these financial statements.

Women's Health Grampians Incorporated
Statement of Changes in Equity
For the Year Ended 30 June 2018

	Retained Earnings	Total
	\$	\$
Balance at 30 June 2016	460,594	460,594
Surplus attributable to the entity	8,939	8,939
Balance at 30 June 2017	469,533	469,533
Surplus attributable to the entity	141,185	141,185
Balance at 30 June 2018	<u>610,718</u>	<u>610,718</u>

The accompanying notes form part of these financial statements.

Women's Health Grampians Incorporated
Statement of Cash Flows
For the Year Ended 30 June 2018

	Note	2018 \$ Inflows (Outflows)	2017 \$ Inflows (Outflows)
Cash Flows from Operating Activities			
Receipts from Government & Community		1,354,558	1,093,363
Payments to Suppliers & Employees		(1,072,814)	(802,959)
Interest Received		2,210	1,147
Interest Paid		(6,775)	(8,414)
	9(b)	<u>277,179</u>	<u>283,137</u>
Cash Flows from Investing Activities			
Purchase of Fixed Assets		(59,353)	(31,565)
Proceeds from Sale of Fixed Assets		16,592	16,364
		<u>(42,761)</u>	<u>(15,201)</u>
Cash Flows from Financing Activities			
Repayment of Borrowings		(17,013)	(15,375)
		<u>(17,013)</u>	<u>(15,375)</u>
Net Increase/(Decrease) in Cash Held		217,405	252,561
Cash at Beginning of the Year		356,202	103,641
Cash at End of the Year	9(a)	<u>573,607</u>	<u>356,202</u>

The accompanying notes form part of these financial statements.

WOMEN'S HEALTH GRAMPIANS INC.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2018

Note 1: Statement of Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-For-Profits Commission Act 2012.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous year unless stated otherwise, have been adopted in the preparation of this financial report.

a) Employee Entitlements

Long Service Leave

Provision is made for long service leave arising from services rendered by employees who have attained 7 years of service to balance date. Provision for long service leave is shown as a non-current liability. Entitlements are in accordance with Women's Health Grampians Incorporated Long Service Leave Policy.

Annual Leave

A provision for annual leave is made for all employees as at 30th June 2018. The provision is included as a current liability.

Maternity Leave

A provision for maternity leave is made as at 30th June 2018. The provision is included as a non-current liability.

b) Depreciation

Fixed assets, excluding land and buildings, are depreciated over their estimated useful lives of the assets using straight line method or diminishing value method. The depreciation rates used for each class of depreciable assets are:

Class of Fixed Assets	Depreciation Rate
Plant & Equipment	8.75% - 40%
Motor Vehicles	18.75%

c) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value, less where applicable, any accumulated depreciation.

d) Income tax

The entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

e) Capital and Specific Purpose Receipts

All capital and specific purpose receipts are brought to account as revenue when expended.

WOMEN'S HEALTH GRAMPIANS INC.

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

f) Grant Income in Advance

Grant income in advance represents grants received for which the programs have not commenced or have not been completed.

g) Comparatives

Comparatives figures have been adjusted where the Board of Management believes it will result in a better presentation.

h) Cash

Cash includes cash on hand and at bank.

i) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Women's Health Grampians Incorporated
Notes to the Financial Statements
For the year ended 30 June 2018

2018

2017

Note 2: Cash assets

Other cash items:

- Cash on hand	200	200
- Commonwealth Bank Acc No 1	12,334	1,259
- Commonwealth Bank Acc No 2	45,865	30,103
- Commonwealth Bank Acc No 3	515,208	324,640
	573,607	356,202
	573,607	356,202

Note 3: Receivables

Current

Others debtors	23,732	28,110
Prepayments	2,410	0
	26,142	28,110
	26,142	28,110

Note 4: Property, Plant and Equipment

Freehold land:

- At cost	481,439	481,439
	481,439	481,439

Plant and equipment:

- At cost	188,663	182,183
- Less: Accumulated depreciation	(169,109)	(162,161)
	19,554	20,022

Motor vehicles:

- At cost	107,619	84,443
- Less: Accumulated depreciation	(27,334)	(21,809)
	80,285	62,634
	581,278	564,095
	581,278	564,095

Women's Health Grampians Incorporated
Notes to the Financial Statements
For the year ended 30 June 2018

2018

2017

Note 5: Payables

Unsecured:

- Trade creditors	38,125	24,807
- Other creditors	334,929	278,793
	373,054	303,600
	373,054	303,600

Note 6: Financial Liabilities

Current

Secured*:

- Bank loans	14,779	14,779
- Loan - Westpac	8,253	9,010
- Less: Unexpired hire charges	(115)	(781)
	22,917	23,008
	22,917	23,008

Non-Current

Secured*:

- Bank loans	72,997	81,782
- Loan - Westpac	0	8,253
- Less: Unexpired hire charges	0	(116)
	72,997	89,919
	72,997	89,919

Women's Health Grampians Incorporated
Notes to the Financial Statements
For the year ended 30 June 2018

	2018	2017
Bank loan security consists of first registered mortgage by Womens Health Grampians Incorporated over property at 2 Drummond Street South, Ballarat Vic 3350.		
Hire purchase liabilities are secured by the underlying leased assets.		
* Total Current and Non-Current Secured Liabilities		
Bank loans	87,776	96,560
Hire purchase liabilities	8,253	17,263
Less: Unexpired hire charges	(115)	(896)
	95,914	112,927
	95,914	112,927

Note 7: Tax Liabilities

Current

GST control account	7,983	2,789
	7,983	2,789
	7,983	2,789

Note 8: Provisions

Current

Employee provisions	68,528	35,705
	68,528	35,705
	68,528	35,705

Non Current

Employee provisions	24,830	23,855
	24,830	23,855
	24,830	23,855

There were 13 employees at the end of the year

Women's Health Grampians Incorporated
Notes to the Financial Statements
For the Year Ended 30 June 2018

2018
\$

2017
\$

NOTE 9: Cash Flow Information

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand	200	200
Cash at bank	573,407	356,002
	573,607	356,202
	573,607	356,202

(b) Reconciliation of operating deficit to net cash flows from operations as follows:

Operating surplus/(deficit) for the year	141,185	8,939
Adjustment for non-cash items:		
Depreciation	23,126	21,340
(Profit)/Loss on Disposal of Assets	2,452	(2,076)
Increase/(Decrease) in Provisions for Staff Entitlements	33,800	12,199
Increase/(Decrease) in Creditors	18,512	3,014
Increase/(Decrease) in Income in Advance	56,136	143,910
(Increase)/Decrease in Debtors and Prepayments	1,968	95,811
Cash flows from operations	277,179	283,137
	277,179	283,137

WOMEN'S HEALTH GRAMPIANS INC.

DECLARATION BY MEMBERS OF THE BOARD OF MANAGEMENT

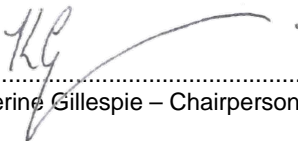
The Board of Management has determined that the association is not a reporting entity.

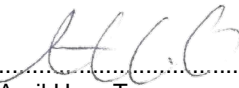
The Board of Management has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Board of Management declares that:

- 1) The financial statements and notes to the financial statements:
 - a. Comply with accounting standards as detailed in Note 1 to the financial statements and the Australian Charities and Not-for-profits Commission Act 2012
 - b. Give a true and fair view of the Association's financial position as at 30 June 2018 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
- 2) In the Board's opinion there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Management and is signed for on behalf of the board by:


.....
Katherine Gillespie – Chairperson


.....
April Ure - Treasurer

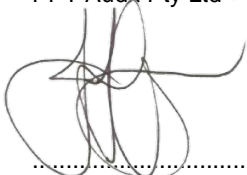
26 October 2018

**AUDITOR INDEPENDENCE DECLARATION UNDER DIVISION 60 OF THE
AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO THE COMMITTEE OF WOMEN'S HEALTH GRAMPIANS INCORPORATED**

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2018 there have been no contraventions of:

- a) the auditor independence requirements as set out in Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; or
- b) any applicable code of professional conduct in relation to the audit.

P.P.T. Audit Pty Ltd.....
PPT Audit Pty Ltd



.....
Jason D. Hargreaves
Director

20 Lydiard Street South, Ballarat

25th October 2018

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF WOMEN'S HEALTH GRAMPIANS INCORPORATED****Opinion**

We have audited the accompanying financial report, being a special purpose financial report of Women's Health Grampians Incorporated 2018 (the Entity), which comprises the balance sheet as at 30 June 2018, the income and expenditure statement, the statement of changes in equity and the statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by members of the board of management.

In our opinion, the accompanying financial report presents fairly, in all material respects, including:

- (I) giving a true and fair view of the Entity's financial position as at 30 June 2018 and of its financial performance for the year ended; and
- (II) complying with Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Board of Management of the Association, would be in the same terms if given to the Board of Management as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and The Board of Management

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

The board of management is responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WOMEN'S HEALTH GRAMPIANS INCORPORATED


As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

P.P.T. Audit Pty Ltd
PPT Audit Pty Ltd


Jason D. Hargreaves
Director

20 Lydiard Street South, Ballarat

29th October 2018